



22 March 2013

Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In accordance with the disclosure rules of the Exchange, please find attached a copy of SEC Form 17-C which we will file with the Securities and Exchange Commission (SEC).

Very truly yours,

A handwritten signature in black ink, appearing to read "Raul G. Gerodias". The signature is fluid and cursive, with a large initial "R" and a distinct "G" and "D" at the end.

RAUL G. GERODIAS
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION


SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE
SECURITIES REGULATION CODE AND SRC RULE 17 (b)(3) THEREUNDER

1. 22 March 2013
Date of Report (Date of earliest event reported)

2. SEC Identification Number 13174 3. BIR Tax Identification No. 321-000-108-278

4. LEISURE AND RESORTS WORLD CORPORATION
Exact Name of registrant as specified in its charter

5. MAKATI CITY, PHILIPPINES 6.  (SEC Use Only)
Province. Country or other jurisdiction
of incorporation

7. 26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City
Address of Principal Office

8. (632)687-0370
Registrant's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and amount of Debt Outstanding
Common Stock, PhP1.00, par value	999,877,094/Not applicable

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events

The following matters were approved and ratified by the stockholders present in person or by proxy, representing 744,419,469 shares or 74.45% of the outstanding capital stock of the Company:

1. Approval of the issuance and offer of 1.75 billion perpetual preferred shares and warrants equivalent to 87,500,000 common shares;
2. Approval of the amendment of the Articles of Incorporation reflecting the increase in authorized capital stock of the Corporation from ₱1.6 billion to ₱5 billion divided into 2.5 billion shares of common stock with par value of ₱1.00 per share and 2.5 billion shares of preferred stock with par value of ₱1.00 per share. The preferred shares may be issued in tranches or series and shall be non-voting, non-participating, entitled to preferential and cumulative dividends at the rate not exceeding 12% per annum, and shall have such other, rights, preferences, restrictions and qualifications consistent with law and these Articles of Incorporation, as may be fixed by the Board of Directors at their issuance;
3. Approval of the amendment of the By-Laws to reflecting the following changes:
 - a. The Annual Meeting of the Stockholders shall still be held within the principal office of the Corporation in Metro Manila on the last Friday of July each year, unless a different date is fixed by the Board of Directors. The reference as to the time of the Annual Meeting, i.e. at the hour of 2:00 P.M. shall be deleted (Article II); and
 - b. Meetings of the Board of Directors may be held by teleconferencing or videoconferencing (Article III);
6. Approval of the listing of the perpetual preferred shares, warrants and underlying shares of the warrants;
7. Declaration of stock dividend equivalent to approximately 20% of the outstanding capital stock of the Corporation of 999,877,094 shares or equivalent to approximately 200,000,000 common shares; and

8. Delegation to the Board of Directors of the power to amend or repeal the By-Laws.

SIGNATURES

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LEISURE & RESORTS WORLD CORPORATION

Registrant

Date: 22 March 2013



RAUL G. GERODIAS
Corporate Secretary

STOCK DIVIDEND (UPDATE):

STOCK	-	20%
RECORD DATE	-	To be announced
PAYMENT DATE	-	To be announced