



25 November 2013

Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In accordance with the disclosure rules of the Exchange, please find attached a copy of SEC Form 17-C which we will file with the Securities and Exchange Commission (SEC) in connection with the execution of a loan agreement between the Corporation, as lender, and DFNN, Inc., as debtor.

Very truly yours,

A handwritten signature in black ink, appearing to read "Raul G. Gerodias". The signature is fluid and cursive, with a large initial "R" and "G".

RAUL G. GERODIAS
Corporate Secretary/Compliance Officer

COVER SHEET

0 0 1 - 3 1 7 4

SEC Registration Number

L E I S U R E & R E S O R T S W O R L D

C O R P O R A T I O N

(Company's Full Name)

2 6 t h F l o o r , W e s t T o w e r , P S E C e n t e r

E x c h a n g e R o a d O r t i g a s C e n t e r

P a s i g C I t y

(Business Address: No. Street City/Town/Province)

Atty. Raul G. Gerodias

(Contract Person)

633-9757

(Company Telephone Number)

1 2 3 1

Month Day
(Fiscal Year)

1 7 - C

(Form Type)

Month Day

(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/section

Total No. of Stockholders

Domestic

Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17 OF THE
SECURITIES REGULATION CODE AND SRC RULE 17 (b)(3) THEREUNDER**

1. 25 November 2013
Date of Report (Date of earliest event reported)

2. SEC Identification Number 13174 3. BIR Tax Identification No. 321-000-108-278-000

4. LEISURE AND RESORTS WORLD CORPORATION
Exact Name of registrant as specified in its charter

5. MAKATI CITY, PHILIPPINES 6. (SEC Use Only)
Province. Country or other jurisdiction
of incorporation

7. 26/F West Tower, PSE Center Building, Ortigas Center, Pasig City
Address of Principal Office

8. (632)687-0370
Registrant's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and amount of Debt Outstanding
Common Stock, Php1.00, par value	1,199,852,512/ Not applicable

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events

On 25 November 2013, the Corporation executed a loan agreement with DFNN, Inc. where the Corporation agreed to lend the amount of Eighty Six Million Pesos (PhP86,000,000.00). The loan shall have a term of thirty six (36) months from date of the actual drawdown on the loan and is subject to an interest rate of eight and a half percent (8.5%) per annum.

At the Corporation's option, it may convert the loan into primary common shares of DFNN, Inc. at any time beginning on the date of the initial drawdown of the loan and before the expiration of the term of the loan at a conversion price of Four & 75/100 Pesos (PhP4.75).

SIGNATURES

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LEISURE & RESORTS WORLD CORPORATION

Registrant

Date: 25 November 2013

A handwritten signature in black ink, appearing to read 'RAUL G. GERODIAS', with a large, sweeping initial 'R'.

RAUL G. GERODIAS
Corporate Secretary