

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 23, 2018

2. SEC Identification Number

13174

3. BIR Tax Identification No.

000-108-278-000

4. Exact name of issuer as specified in its charter

LEISURE & RESORTS WORLD CORPORATION

5. Province, country or other jurisdiction of incorporation

Makati City, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City

Postal Code

1605

8. Issuer's telephone number, including area code

(632) 634-5099

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,199,852,512
Preferred	1,650,000,000
Warrants	82,500,000

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Leisure & Resorts World Corporation

LR

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of news article "LRWC unit eyes EOS block production"

Source	Inquirer.net
Subject of News Report	LRWC unit eyes EOS block production
Date of Publication	May 23, 2018

Clarification of News Report

We reply to your request for clarification on a news article entitled “LRWC unit eyes EOS block production” posted in Inquirer.net on 23 May 2018. The article reported in part that:

“The online gaming technology arm of Leisure & Resorts World Corp. (LRWC) has unveiled plans to be the Philippines’ first block producer for EOS, the world’s fifth most traded cryptocurrency.

LR Data Center & Solutions Inc. (LR Data)—whose team has more than 10 years of experience working with Cagayan Economic Zone Authority (Ceza) as an international gaming infrastructure operator—announced the launch of EOS Philippines, which aims to support the global network and infrastructure for EOS.

Among the distributed ledger technologies in the global digital space, LR Data is betting on EOS to become a true ‘retail blockchain.’

‘With the launch of EOS Philippines, LR Data is at the forefront of infrastructure provisioning and supporting decentralization and democratization. Financial technology and blockchain is going to be a pillar of our business model moving forward,’ LR Data vice chair Enrique Gonzales said in a statement.

EOS is a blockchain-based, decentralized operating system designed to support commercial-scale decentralized applications by providing all the necessary core functionality, enabling businesses to build blockchain applications in a manner similar to that of web-based applications.

...”

We would like to clarify the above-quoted news article:

LR Data Center and Solutions, Inc. (LR Data), a majority owned subsidiary of Leisure and Resorts World Corporation, is currently in discussion for a Cooperation Agreement with Francis Aguilar and a Technical Service Agreement with Fast Distributed Cloud Computing, Inc. in relation to the data center hosting and network operations of Blockchain Technology using EOS.

EOS is a distributed ledger technology platform which can be utilized in a number of ways, to include cryptocurrency, distributed applications and industrial blockchain. EOS is practically an outsourcing node operations and upkeep to interested parties, i.e. the community. In the EOS community, the host of the node is called a block producer (BP).

LR Data is already in the network and data center business, in its normal course of business, LR Data only intends to host an EOS node in the Philippines, thereby becoming a BP. As a BP, LR Data will provide the data center co-location, redundant and secure network operations, and customer service. For its services, LR Data will be paid a Hosting Fee.

Other Relevant Information

N/A

Filed on behalf by:

Name	Katrina Nepomuceno
Designation	Vice President/ Corporate Secretary/ Compliance Officer