



April 16, 2012

Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In compliance with PSE requirement to submit quarterly public ownership report, we submit herewith the attached Public Ownership Report for the quarter ended March 31, 2012.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Raul G. Gerodias", is written over a faint, light-colored circular watermark or background.

RAUL G. GERODIAS
Compliance Officer

SAMPLE**Notes:**

1. The Public Ownership Report should follow the format below.
2. Please include direct and indirect ownership of directors, officers, principal stockholders, and affiliates, if any, for record purposes. If in case, as in the example below, Stockholder 1 has indirect ownership thru Stockholder 2, said indirect shareholdings should be deducted under Stockholder 1, as the same should be appropriately recorded under Stockholder 2.
3. For companies with classified shares, please make a distinction between A & B shares, and indicate the same under the columns provided below. Otherwise, just indicate the no. of shares under the "Total" column.

LEISURE & RESORTS WORLD CORPORATION
Computation of Public Ownership as of (3/31/2012)

Number of Issued Shares	999,877,094
Less: Number of Treasury Shares (if any)	
	999,877,094

Number of Issued and Outstanding Shares**Less:**

	% to total I/O Shares	Number of Shares	
			Total
Directors			
Reynaldo P. Bantug			
Direct	0.00 %	2	2
Jose Conrado B. Benitez			
Direct	0.00 %	2	2
Renato G. Nunez			
Direct	0.00 %	2	2
Edgardo S. Lopez			
Direct	0.00 %	2	2
Wilson L. Sy			
Direct	0.19 %	1,905,500	1,905,500
Anthony L. Almeda			
Direct	0.00 %	2	2
Geoffrey L. Uymatiao			
Direct	0.00 %	1,100	1,100
Indirect	0.08 %	844,801	844,801
Eusebio H. Tanco			
Direct	0.00 %	1	1
Indirect	0.00 %	6,400	6,400
Bienvenido M. Santiago			
Direct	0.00 %	2	2
Clarita T. Zarraga			
Direct	0.00 %	1	1
Indirect	0.00 %	5,500	5,500
Willy N. Ocier			
Direct	0.18 %	1,771,000	1,771,000
Indirect	0.09 %	860,000	860,000
Sub-total	0.54 %		5,394,315
Officer			
Raul G. Gerodias			
Direct	0.00 %	2	2

Principal Stockholders*

Grandshares Inc.			
Direct	10.00 %	100,000,000	100,000,000
Zoraymee Holdings, Inc.			
Direct	8.70 %	86,977,358	86,977,358
Indirect	2.05 %	20,541,788	20,541,788
Alfredo Abelardo B. Benitez			
Direct	6.83 %	68,320,001	68,320,001
Indirect	3.68 %	36,782,593	36,782,593
Vantage Equities Inc.			
Direct	2.50 %	25,000,000	25,000,000
Pacific Online Systems Corporation			
Direct	2.50 %	25,000,000	25,000,000
Sub-total	36.27 %		362,621,740

Affiliates

AB Leisure Exponent, Inc.			
Direct	1.80 %	17,972,500	17,972,500

TOTAL	38.60 %		385,988,557
--------------	----------------	--	--------------------

Total Number of Shares Owned by the Public	613,888,537
---------------------------------------------------	--------------------

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>613,888,537</u> shares	<u>61.40%</u>
999,877,094 shares	

Required Public Ownership %**	=	<input type="text" value="10%"/>
<input type="text" value="/"/>		<input type="text"/>
Complied		Not Complied

(Please Check (/) the appropriate box)

Number of Issued and Outstanding Shares	=	<input type="text" value="999,877,094"/>
Number of Outstanding Shares	=	<input type="text" value="999,877,094"/>
Number of Treasury Shares	=	<input type="text"/>
Number of Foreign-Owned Shares	=	<input type="text" value="19,673,961"/>
Foreign Ownership Level (%)	=	<input type="text" value="1.97%"/>
Foreign Ownership Limit (%)	=	<input type="text" value="40.00%"/>