

COVER SHEET

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SEC Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

Mr. Geoffrey L. Uymatiao

(Contract Person)

687-0370

(Company Telephone Number)

1	2	3	1
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Month Day
(Fiscal Year)

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(Form Type)

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Month Day
(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

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Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/section

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Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

Domestic

Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document ID

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STAMPS

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SECURITIES AND EXCHANGE COMMISSION


SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17 OF THE
SECURITIES REGULATION CODE AND SRC RULE 17 (b)(3) THEREUNDER**

1. 29 July 2011
Date of Report (Date of earliest event reported)

2. SEC Identification Number 13174 3. BIR Tax Identification No. 321-000-108-278

4. LEISURE & RESORTS WORLD CORPORATION
Exact Name of registrant as specified in its charter

5. MAKATI CITY, PHILIPPINES 6.  (SEC Use Only)
Province, Country or other jurisdiction of incorporation

7. 26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City
Address of Principal Office

8. (632)687-0370
Registrant's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC

Title of Each Class	Number of Shares of Common Stock
	Outstanding and amount of Debt Outstanding
Common Stock, PhP1.00, par value	849,877,094/ Not applicable

11. Indicate the item numbers reported herein: Item 4 and 9

Item 4. Resignation, Removal or Election of Registrant's Directors or Officers

At the just concluded annual meeting of the stockholders of the registrant, the following were elected to the Board of Directors for the ensuing year:

1. Reynaldo P. Bantug
2. Jose Conrado B. Benitez
3. Edgardo S. Lopez
4. Renato G. Nuñez
5. Willy N. Ocier
6. Bienvenido M. Santiago
7. Wilson L. Sy
8. Eusebio H. Tanco
9. Geoffrey L. Uymatiao

And the following as independent directors:

1. Anthony L. Almeda
2. Clarita T. Zarraga

Item 9. Other Events

Approval of the Issuance of One Hundred Fifty Million Shares

At the just concluded stockholders' meeting of the registrant, stockholders present in person or by proxy representing 578,269,829 shares or 68.03% percent of the outstanding capital stock of the registrant, approved the issuance of One Hundred Fifty Million Shares (150,000,000) from the unissued capital stock of the Corporation to the following:

Grandshares, Inc.	100,000,000 shares
Pacific Online System Corporation	25,000,000 shares
Vantage Equities, Inc.	25,000,000 shares

The stockholders also approved the waiver of the Philippine Stock Exchange requirement for the Corporation to conduct a rights or public offering of the subscribed shares for related party transactions as the private placement of the subscribers to the One Hundred Fifty Million Shares (150,000,000).

Approval of the Adoption of Management Incentive Stock Option Plan

At the just concluded stockholders' meeting of the registrant, stockholders present in person or by proxy representing 578,269,829 shares or 68.03% of the outstanding capital stock of the registrant, approved the adoption of Management Incentive Stock Option Plan.

Appointment of External Auditor

At the just concluded stockholders' meeting of the registrant, the appointment of KPMG Manabat Sanagustin and Co. as external auditor of the registrant have been approved by stockholders present in person or by proxy representing 578,269,829 shares or 68.03% of the outstanding capital stock of the registrant.

Delegation of Authority to the Board to Approve Terms and Conditions of Omnibus Loan and Security Agreement with Banco De Oro Unibank, Inc.

At the just concluded stockholders' meeting of the registrant, stockholders present in person or by proxy representing 578,269,829 shares or 68.03% percent of the outstanding capital stock of the registrant, approved the resolution authorizing the Corporation to act as surety of its wholly owned subsidiary, AB Leisure Global, Inc., for an Omnibus Loan and Security Agreement (OLSA) to be executed among AB Leisure Global, Inc., as borrower and Banco De Oro Unibank, Inc. as Lender, and Banco De Oro Unibank, Inc.-Trust and Investments Group as Collateral Trustee, for obtain a loan in the aggregate amount of up to Two Billion Pesos and the delegation of authority to the Board of Directors to approve the terms and conditions of Omnibus Loan and Security Agreement. The stockholders also authorized the President to negotiate the terms and conditions of the OLSA subject to the approval by the Board, and to sign, execute, and deliver the OLSA, the Notes, and such other document or agreement contemplated under the OLSA.

SIGNATURES

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LEISURE & RESORTS WORLD CORPORATION
Registrant

Date: 29 July 2011



ATTY. BIENVENIDO M. SANTIAGO
Corporate Secretary