



10 October 2012

Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Please find attached a copy of SEC Form 17-C, which we are filing with the Securities and Exchange Commission on the Company's Audit Committee Charter in compliance with SEC Memorandum Circular No. 4 Series of 2012.

Very truly yours,

A handwritten signature in black ink, appearing to read "Raul G. Gerodias". The signature is fluid and cursive, with a large initial "R" and "G".

RAUL G. GERODIAS
Compliance Officer

COVER SHEET

0 0 1 - 3 1 7 4

SEC Registration Number

L E I S U R E & R E S O R T S W O R L D

C O R P O R A T I O N

(Company's Full Name)

2 6 t h F l o o r , W e s t T o w e r , P S E C e n t e r

E x c h a n g e R o a d O r t i g a s C e n t e r

P a s i g C I t y

(Business Address: No. Street City/Town/Province)

Atty. Raul G. Gerodias

(Contract Person)

633-9757

(Company Telephone Number)

1 2 3 1

Month Day
(Fiscal Year)

1 7 - C

(Form Type)

Month Day

(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/section

Total No. of Stockholders

Domestic

Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION


SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17 OF THE
SECURITIES REGULATION CODE AND SRC RULE 17 (b)(3) THEREUNDER**

1. 10 October 2012
Date of Report (Date of earliest event reported)

2. SEC Identification Number 13174 3. BIR Tax Identification No. 321-000-108-278

4. LEISURE & RESORTS WORLD CORPORATION
Exact Name of registrant as specified in its charter

5. MAKATI CITY, PHILIPPINES 6.  (SEC Use Only)
Province, Country or other jurisdiction of incorporation

7. 26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City
Address of Principal Office

8. (632) 687-0370
Registrant's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and amount of Debt Outstanding
Common Stock, PhP1.00, par value	999,877,094/Not applicable

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events

The Company has an Audit Committee Charter which will be revised to incorporate provisions of SEC Memorandum Circular No. 4, Series of 2012 which provides for the guidelines for the assessment of the performance of the Audit Committee.

The Audit Committee will assess its performance based on the guidelines in the revised Audit Committee Charter annually, i.e. every month of August.

SIGNATURES

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LEISURE & RESORTS WORLD CORPORATION

Registrant

Date: 10 October 2012

By:



CLARITA T. ZARRAGA
Chairman, Audit Committee



RAUL G. GERODIAS
Corporate Secretary