

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 21, 2014
2. SEC Identification Number
13174
3. BIR Tax Identification No.
321-000-108-278
4. Exact name of issuer as specified in its charter
LEISURE & RESORTS WORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
26/F West Tower, PSE Center Building, Ortigas Center, Pasig City
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 6870370
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,199,852,512
Preferred	1,650,000,000
Warrants	82,500,000

11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Leisure & Resorts World Corporation LR

PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification on a news article entitled "Casino firm cleared for P250-M share sale" posted in BusinessWorld Online on February 20, 2014

Source	BusinessWorld Online
Subject of News Report	Casino firm cleared for P250-M share sale
Date of Publication	Feb 20, 2014

Clarification of News Report

We reply to your request for clarification on a news article entitled "Casino firm cleared for P250-M share sale" posted in BusinessWorld Online on February 20, 2014. The pertinent portion of the article states:

"LEISURE & Resorts World Corp. (LRWC) has secured regulatory approval to sell shares to raise P250 million in fresh funds, according to a recent filing of the casino and gaming firm with the Securities and Exchange Commission (SEC).

SEC Secretary Gerard M. Lukban confirmed via text message that the 'Commission en banc approved earlier' LRWC's fund-raising plan.

According to its Feb. 19 filing with the SEC, LRWC plans to sell 250 million preferred shares for P1 apiece, yielding proceeds of P250 million.

... "

As previously disclosed with the Exchange on 03 October 2013, the Company filed the Registration Statement and the draft prospectus with the Securities and Exchange Commission (SEC) and the Exchange in connection with the public offering of Two Hundred Fifty Million (250,000,000) perpetual preferred shares

with Twelve Million Five Hundred Thousand (12,500,000) detachable warrants issued free of charge as well as the Twelve Million Five Hundred Thousand (12,500,000) underlying common shares.

Please be advised that we were informed that the Company's application was approved. We will file the appropriate disclosure once we have received the duly-signed Pre-Effective Clearance for the Registration Statement to formalize the approval.

Other Relevant Information

none

Filed on behalf by:

Name	Raul Gerodias
Designation	Compliance Officer