

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 20, 2014

2. SEC Identification Number

13174

3. BIR Tax Identification No.

321-000-108-278

4. Exact name of issuer as specified in its charter

LEISURE & RESORTS WORLD CORPORATION

5. Province, country or other jurisdiction of incorporation

Makati City, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City

Postal Code

1605

8. Issuer's telephone number, including area code

(632) 687-0370

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
common	1,199,852,512
preferred	1,650,000,000
warrants	82,500,000

11. Indicate the item numbers reported herein

item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Leisure & Resorts World Corporation LR

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

The Company's acquisition of 100% of the outstanding capital stock of Digiwave Solutions Incorporated

Background/Description of the Disclosure

On 20 May 2014, the Company executed a Letter Offer to the current shareholders of Digiwave Solutions Incorporated (Digiwave) for the Company's acquisition of one hundred percent (100%) of the outstanding capital stock of Digiwave which currently operates Philippine Amusement Gaming Corporation (PAGCOR) e-Games outlets in Metro Manila and nearby provinces.

The indicative price for said acquisition is Six Hundred Twenty Million Pesos (Php620,000,000.00), provided that upon closing, Digiwave has Forty-Five (45) e-Games outlets and the result of the conduct of due diligence is satisfactory.

Upon satisfactory results of the due diligence, the parties shall enter into a Share Purchase Agreement and other definitive implementing agreements for the sale and purchase of the shares.

Other Relevant Information

The disclosure was amended to include the indicative price and the additional condition that upon closing Digiwave has Forty-Five (45) e-Games outlets.

Filed on behalf by:

Name	Raul Gerodias
Designation	Compliance Officer