

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 19, 2018
2. SEC Identification Number
13174
3. BIR Tax Identification No.
000-108-278-000
4. Exact name of issuer as specified in its charter
LEISURE & RESORTS WORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 634-5099
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,199,852,512
Preferred	1,650,000,000
Warrants	82,500,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Leisure & Resorts World Corporation

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PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of news article "\$500-M casino resort in Boracay to push through, says PAGCOR" posted in GMA News Online on 16 March 2018
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Source	GMA News Online
Subject of News Report	\$500-M Casino Resort in Boracay to push through
Date of Publication	Mar 16, 2018

Clarification of News Report

We reply to your request for clarification on a news article entitled "\$500-M casino resort in Boracay to push through, says PAGCOR" posted in GMA News Online on 16 March 2018. The article reported in part that:

"The plan of a Macau-based casino operator and its local partner to build a \$500-million integrated casino-resort in Boracay will proceed despite an impending total closure of the island for up to one year, the Philippine Amusement and Gaming Corp. (PAGCOR) said on Friday.

'Yes, we are signing the contract for their provisional license before the end of the month,' PAGCOR chairperson Andrea Domingo told GMA News

Macau casino operator Galaxy Entertainment Group Ltd. plans to invest as much as \$500 million to build an integrated casino-resort in the Philippines, the company and PAGCOR said last December.

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Domingo was asked on Friday if Galaxy Entertainment and Leisure and Resorts World are still pursuing the plan despite the recommendation to close Boracay for up to one year to give way to its rehabilitation.

Domingo said the companies were not concerned about the impending closure of Boracay.

'No, they have to build. Opening is at least after three years,' Domingo said.

...."

We would like to clarify the above-quoted news article:

A subsidiary of LRWC acquired approximately 23 hectares of land in Barangay Manoc-Manoc, Boracay Island, Malay, Aklan. Consistent with the pronouncement of PAGCOR Chairperson Andrea Domingo, it is expected that PAGCOR will issue a provisional license to Galaxy Entertainment Group (GEG) before the end of this month. Upon the issuance of the said license through the partnership between LRWC and GEG an Integrated Resort will be constructed in the said property.

Other Relevant Information

N/A

Filed on behalf by:

Name	Katrina Nepomuceno
Designation	Vice President/ Corporate Secretary/ Compliance Officer