

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jul 30, 2018

2. SEC Identification Number

13174

3. BIR Tax Identification No.

000-108-278-000

4. Exact name of issuer as specified in its charter

LEISURE & RESORTS WORLD CORPORATION

5. Province, country or other jurisdiction of incorporation

Makati City, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City

Postal Code

1605

8. Issuer's telephone number, including area code

(632) 634-5099

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,199,852,512
Preferred	1,650,000,000
Warrants	82,500,000

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Leisure & Resorts World Corporation

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PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of news article entitled "LRWC's Boracay resort on track for 2021 opening"

Source	Inquirer.net
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Subject of News Report	LRWC's Boracay resort on track for 2021 opening
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Date of Publication	Jul 30, 2018
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Clarification of News Report

We reply to your request for clarification on a news article entitled "LRWC's Boracay resort on track for 2021 opening" posted in Inquirer.net on July 30, 2018. . The article reported in part that:

"LEISURE & RESORTS World Corp. (LRWC) said it remains on track to open its \$550-million integrated resort in Boracay by 2021, denying that the project has been delayed due to the island's six-month closure since April.

LRWC Vice-President and Compliance Officer Katrina L. Nepumoceno explained that the timeline for the project construction remains, given that the company has already secured the property in November 2017, long before the island was closed for rehabilitation three months ago.

'We were able to finish what we needed to do prior to closing. The focus now is to participate in all stakeholders' forum, the Boracay Task Force, so we can listen in to the plans, and make sure that our plans will be compliant with all environmental requirements,' Ms. Nepumoceno told reporters after the company's annual shareholders' meeting in Pasay City last Friday.

Once construction starts, it will take two years to finish the project, she said.

. . . .

On the other hand, LRWC said it is investing P200 million to expand its operations this year, citing the improving environment for gaming in the country.

For its electronic Bingo (e-Bingo) operations, LRWC President Eng Hun Chuah said the plan is to expand 30 out of its 145 existing outlets to fast-track its growth, while also constructing 10 new outlets.

'We're gonna expand our existing outlets, say we have 100 square meters, we'll expand that to 200 (sq.m.). We have 145 e-Bingo outlets . . . This strategy will help us to expand faster,' Mr. Chuah said, noting that building an outlet from scratch usually takes one to one and a half years. In contrast, expanding their existing one will take four to five months.

The listed firm is also actively on the lookout for more slot machine outlets.

'We have actively been looking for places we can acquire . . . we're looking for acquisitions of existing operations. We're talking to some people,' Mr. Chuah said.

. . . ."

We would like to clarify the above-quoted news article:

With regard the Inquirer.net Article on July 30, 2018 entitled "LRWC's Boracay resort on tract for 2021 opening;" the company will make the necessary disclosure when it has the details on the matter.

On the matter pertaining to the statement of Mr. Eng Hun Chuah, President of the company, on the P200 Million supposed investment of the company to expand its operations, the P200 Million relates to the Company's Retail Unit budget for this year set aside for expansion. Such expansion includes ongoing site improvements or renovations ranging from P500,000 to P1.5Million per site, as well as construction of new sites in key cities of the country consisting of 1 site in Metro Manila, 4 sites in Luzon, 3 sites in Visayas, and 2 sites in Mindanao which totals to Php 8 to 10 Million per site.

Other Relevant Information

N/A

Filed on behalf by:

Name	Katrina Nepomuceno
Designation	Vice President/ Corporate Secretary/ Compliance Officer