

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Apr 2, 2019

2. SEC Identification Number

13174

3. BIR Tax Identification No.

000-108-278-000

4. Exact name of issuer as specified in its charter

LEISURE & RESORTS WORLD CORPORATION

5. Province, country or other jurisdiction of incorporation

Makati City, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City

Postal Code

1605

8. Issuer's telephone number, including area code

(632) 634-5099

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,199,852,512
Preferred	1,650,000,000
Warrants	82,500,000

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Leisure & Resorts World Corporation

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PSE Disclosure Form 4-30 - Material Information/Transactions

References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Board approval and ratification of the substitution of the subscribers as well as the issuance to and subscription of the Substituted Subscribers to the unissued capital stock of LRWC

Background/Description of the Disclosure

On March 26, 2019, the Board of Directors of Leisure & Resorts World Corporation (LRWC) approved and authorized the issuance of One Billion Two Hundred Seventeen Million Six Hundred Forty Seven Thousand Four Hundred Eighty Eight (1,217,647,488) common shares from its unissued capital stock ("Subscribed Shares") at an issue price of Php3.60 per share to the following subscribers:

Name of Subscriber	Number of Shares
Fortunegate Holdings Philippines, Inc.	230,000,000
Millennium Pan Asia Business Management Services Inc.	230,000,000
XII Capital Inc.	230,000,000
Diamond Fortune Holdings, Inc.	230,000,000
Euphonious Holdings, Inc.	121,000,000
Leisure Advantage, Inc.	176,647,488

Millennium Pan Asia Business Management Services Inc. and Diamond Fortune Holdings, Inc. ("Original Subscribers") shall no longer subscribe to their Subscribed Shares and have requested to be substituted or replaced by other qualified subscribers. Colonial Group Holdings Corporation and Globalist Technology Company Limited ("Substituted Subscribers") expressed their interest to substitute and replace Millennium Pan Asia Business Management Services Inc. and Diamond Fortune Holdings, Inc.

In a special meeting of the Board of Directors of the Corporation held today, April 2, 2019, the Board approved and ratified the substitution of the subscribers as well as the issuance to and subscription of the Substituted Subscribers to the unissued capital stock of LRWC at an issue price of Php3.60 per share as follows:

Original Subscribers	Substituted Subscribers	Number of Subscribed Shares
Millennium Pan Asia Business Management Services Inc.	Colonial Group Holdings Corporation	230,000,000
Diamond Fortune Holdings, Inc.	Globalist Technology Company Limited	230,000,000

Other Relevant Information

The Company will release a comprehensive disclosure on the subscription and issuance of shares through private placement.

Filed on behalf by:

Name	Ma. Ruiza Hernane
Designation	AVP - Legal Division Head/Acting Corporate Secretary and Compliance Officer