

LEISURE & RESORTS WORLD CORPORATION AND SUBSIDIARIES
Financial Soundness Indicators
As of June 30, 2020 and 2019

Key Performance Indicator	Formula	2020	2019
Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	66.4%	136.0%
Debt to Equity Ratio	$\frac{\text{Total Liabilities}}{\text{Stockholders' Equity}}$	77.7%	57.4%
Asset to Equity Ratio	$\frac{\text{Total Assets}}{\text{Stockholders' Equity}}$	177.7%	157.4%
Payout Turnover	$\frac{\text{Traditional Bingo Revenues}}{\text{Payout}}$	1.23 times	1.30 times
Return on Average Equity	$\frac{\text{Net Income}^*}{\text{Average Stockholders' Equity}}$	(8.1%)	(0.04%)
Return on Average Assets	$\frac{\text{Net Income}^*}{\text{Average Total Assets}}$	(5.0%)	(0.02%)
Solvency Ratio	$\frac{\text{Net Income}^* + \text{Depreciation}^*}{\text{Total Liabilities}}$	(7.3%)	5.3%
Interest Coverage Ratio	$\frac{\text{Income Before Interest \& Tax}^*}{\text{Interest Expense}}$	(4.7)	0.4
Net Book Value Per Share	$\frac{\text{Stockholders' Equity}}{\text{Weighted Average Shares Outstanding}}$	4.5	6.7
Basic Earnings Per Share	$\frac{\text{Income Attributable to Ordinary Stockholders of the Parent Company}}{\text{Weighted Average Shares Outstanding}}$	(0.2072)	(0.0210)
Diluted Earnings Per Share	$\frac{\text{Income Attributable to Ordinary Stockholders of the Parent Company}}{\text{Weighted Average Shares Outstanding}^{**}}$	(0.2072)	(0.0202)

*Annualized for quarterly reporting.

**Adjusted for the convertible preferred shares.